



National Australia Bank Limited ('NAB' or 'we') ABN 12 004 044 937.

Email to: NBMS.Account.Reconciliation@nab.com.au

By signing this form, you apply to rate lock the interest rate for the loan product specified below in accordance with the rate lock terms and conditions.

Section 1 Loan Product

Loan product selection (insert product name)

Rate Lock fee Calculation

The Rate Lock fee is 0.15% of the approved facility limit, set out in the loan contract, rounded to the nearest \$10. The minimum fee is \$50. The Rate Lock fee will be calculated on the facility limit approved by NAB (which may not be the loan amount requested). The Rate Lock fee will be debited to the home loan on the date we lend you any part of the loan ("settlement date"). If your loan doesn't proceed to settle because you change your mind about having rate lock or a fixed rate or entering into the loan, the fee will be debited to your account you have nominated in Section 2.

Loan amount requested \$ x 0.15% = \$ Rate Lock fee (rounded to nearest \$10)

Section 2 Direct Debit Request

Name of Account

If your loan doesn't proceed to settle because you change your mind about having rate lock or a fixed rate or entering into the loan, you request and authorise NAB (Debit User Identification Number 244344) to arrange for the Rate Lock fee (calculated by NAB) to be debited from your account held at the financial institution identified below through the Bulk Electronic Clearing System. This authorisation is subject to the terms and conditions of the Direct Debit Request Service Agreement.

Financial Institution name

Financial Institution Address

BSB number

Account number

Section 3 Agreement for Rate Lock Application and Direct Debit Request

Applicant Details and Signature

Applicant 1

Signature

X

Date

/ /

Full name (BLOCK LETTERS)

Applicant 2

Signature

X

Date

/ /

Full name (BLOCK LETTERS)

Signature of Company applicants only

Signed for and on behalf of (Company name)

Signature of Director

X

Date

/ /

Full name (BLOCK LETTERS)

Signature of Director/Company Secretary

X

Date

/ /

Full name (BLOCK LETTERS)

Rate lock terms and conditions

Rate lock is a way to give you certainty about the fixed rate you will have when you take out your loan. We promise to give you a particular fixed rate if you settle your loan within a particular time frame and pay us the rate lock fee.

Rate lock involves the following steps:

| | |
|---------------|--|
| Step 1 | You send us the completed and signed Rate Lock Agreement form. |
| Step 2 | On the day we receive your form we will lock in the fixed rate of the day for you for 90 days. We send an email to your broker to confirm this. |
| Step 3 | If you settle within 90 days, you will get the locked in rate or our current fixed rate for the loan (whichever is lowest). If you settle outside 90 days, you will get the current fixed rate of the day for the loan. You will still have to pay the rate lock fee. |
| Step 4 | If your loan proceeds to settle your rate lock fee will be financed by your home loan and will be debited to the home loan account at settlement. If your loan doesn't proceed to settle we will debit the rate lock fee to your account detailed in Section 2 of this form. Once you have taken step 1 (sent us the form), the rate lock fee is payable even if you change your mind about having rate lock or a fixed rate or entering into the loan. But we won't charge the fee if we don't approve your loan. |

We have adopted the Code of Banking Practice and relevant provisions of the Code apply to Rate Lock. You can obtain from us upon request:

- (a) information on our current interest rates and standard fees and charges relating to Rate Lock, if any;
- (b) general descriptive information concerning our banking services including:
 - for accounts with cheque access, general descriptive information about cheques;
 - account opening procedures;
 - our obligations regarding the confidentiality of your information;
 - complaint handling procedures;
 - bank cheques;
 - the advisability of your informing us promptly when you are in financial difficulty;
 - the advisability of your reading the terms and conditions applying to each banking service we provided to you;
- (c) general descriptive information about:
 - the identification requirements of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006;
 - the options available to you under the tax file number legislation; and
- (d) a copy of the Code of Banking Practice.

Direct Debit Request Service Agreement

1. This is a direct debit request service agreement. For further information about the Rate Lock fee, please see the Rate Lock Terms and Conditions above or the Facility Agreement General Terms for the NAB HomePlus Home Loan, NAB Peak Performance Equity Mortgage Facility and NAB Fixed Rate (Interest Only) Mortgage Loan. By signing the direct debit request, you have authorised us to arrange for funds to be debited from the account nominated by you in the direct debit request (“your account”). The following terms will apply to your direct debit request.
2. We will only arrange for funds to be debited from your account as authorised in the direct debit request.
3. If the debit day falls on a day that is not a business day, we may direct your financial institution to debit your account on the following business day. If you are unsure about which day your account has or will be debited you should ask your financial institution.
4. We may vary any details of this agreement or a direct debit request at any time by giving you written notice. We will give you at least 30 days prior notice of the introduction of a fee or charge. We will give you at least 14 days prior notice of any other change.
5. If you wish to stop, defer or cancel your authority for us to debit your account you can do so by:
 - (a) telephoning us on 13 22 18 at least two (2) business days before the next debit day that you wish to do so; or
 - (b) arranging it through your financial institution.
6. If you wish to make any other change to the direct debit request, please telephone us on 13 22 18.
7. It is your responsibility to ensure that there are sufficient clear funds available in your account to allow a debit payment to be made in accordance with the direct debit request.
8. If there are insufficient clear funds in your account to meet a debit payment:
 - (a) you may be charged a fee and/or interest by your financial institution;
 - (b) you may also incur fees or charges imposed or incurred by us; and
 - (c) you must arrange for the debit payment to be made by another method or arrange for sufficient clear funds to be in your account by an agreed time so that we can process the debit payment.
9. You should check your account statement to verify that the amounts debited from your account are correct.
10. If you believe that there has been an error in debiting your account, you should notify us directly by telephoning 13 22 18 and confirm that notice in writing with us as soon as possible so that we can resolve your query more quickly. Alternatively, you can take this up with your financial institution directly.
11. If we conclude as a result of our investigations that your account has been incorrectly debited we will respond to your query by arranging for your financial institution to adjust your account (including interest and charges) accordingly. We will also notify you in writing of the amount by which your account has been adjusted.
12. If we conclude as a result of our investigations that your account has not been incorrectly debited we will respond to your query by providing you with reasons and any evidence for this finding.
13. You should check:
 - (a) with your financial institution whether direct debiting is available from your account as direct debiting is not available on all accounts offered by financial institutions;
 - (b) your account details which you have provided to us are correct by checking them against a recent account statement; and
 - (c) with your financial institution before completing the direct debit request if you have any queries about how to complete the direct debit request.
14. We will keep any information (including your account details) in your direct debit request confidential. We will make reasonable efforts to keep any such information that we have about you secure and to ensure that any of our employees or agents who have access to information about you do not make any unauthorised use, modification, reproduction or disclosure of that information.
15. We will only disclose information that we have about you:
 - (a) to the extent specifically required by law; or
 - (b) for the purpose of this agreement (including disclosing information in connection with any query or claim).