

# Elodge support form

Use this form to support the home loan application. Please scan and email the completed form to [docs@loans.macquarie.com](mailto:docs@loans.macquarie.com) with the application reference number in the subject.

## 1. Declarations – referrer use only:

By signing below, you declare:

- ▶ you have established that each borrower and guarantor can speak English sufficiently to understand the nature of the application;
- ▶ you have made reasonable enquiries about the borrower(s) requirements, objectives and financial situation, taken reasonable steps to verify their financial circumstances and completed a preliminary assessment about whether the credit contract is 'not unsuitable'
- ▶ you have provided all the information you consider is relevant for the lender to make an assessment and have removed all tax file numbers from supporting documentation;
- ▶ you have conducted a face-to-face interview with each borrower and any guarantor(s) or, where this was not possible, have directed them to a VOI alternative approved by us;
- ▶ you have followed Macquarie procedures, and you have not expressed an opinion, made a recommendation, or provided any information (except information supplied by Macquarie) to the applicant(s), in relation to a Platinum Transaction Account;
- ▶ where a credit card is also part of the application, you have provided the applicant(s) with a copy of our current Credit Card Key Facts Sheet or have provided the applicant(s) with the opportunity to read and review our current Credit Card Key Facts Sheet;
- ▶ for interest only loan applications, the nominated interest only period aligns with the borrower's requirements and you have discussed with the applicant(s), and established that each applicant appears to understand, the following:
  - the higher interest rate on an interest only loan compared to a principal and interest loan (if applicable at the time);
  - interest only loan repayments will not pay off any principal during the interest only term, therefore the amount of equity that can be built-up in the home will be less with an interest only loan than with a principal and interest loan;
  - the repayments required to pay out the loan will increase after the interest only period ends to cover both principal and interest; and
  - the applicant(s) will pay more interest over the life of their loan than if there was no interest only term.
- ▶ for fixed rate loan applications, you have discussed with the applicant(s), and established that each applicant appears to understand, the following:
  - the restrictions which apply to additional repayments when the interest rate is fixed; and
  - substantial break costs may be payable on additional repayments or early repayment of a loan during a fixed rate period or if the loan is switched to another product or loan type within the fixed rate period;
- ▶ in relation to any lenders mortgage insurance (LMI) or low deposit fee (LDF) payable under the credit contract, you have discussed with the applicant(s), and established that each applicant appears to understand, the following:
  - LMI or LDF protects the lender if the applicant(s) is unable to meet their loan obligations, but the applicant(s) is still liable to repay the amount outstanding under the credit contract;
  - LMI or LDF is not refundable or transferable if the loan is repaid early or refinanced;
  - electing to add LMI or LDF to the loan balance will increase the size of the loan and repayments over the loan term, and interest will be payable on the full LMI or LDF amount;
- ▶ you have discussed with the applicant(s), and established that each applicant appears to understand, that if the applicant(s) can't make the contractual repayments and default under the credit contract, the property being used as security may be at risk of being sold by the lender to recover the amount outstanding under the credit contract; and
- ▶ to the extent applicable you have discussed with the applicant(s) and established that each applicant appears to understand that, despite consolidating the debt into a lower interest rate loan or refinancing into a lower interest rate loan, the applicant may end up paying more interest if the loan term is longer

**Important: before you submit the application electronically, you must sign below to acknowledge these declarations and ensure that each applicant has signed the 'Applicant consents'.**

Referrer group (e.g. aggregator group)

Referrer signature

Referrer name

Date

 /  / 

continued >

## 2. Applicant consents – applicant use only

Macquarie Group and its related entities (“we”, “us” or “our”) collects, uses, holds, and discloses your personal and credit information to assess this application and for other related services including direct marketing and future applications. Our Privacy Policy, available online, outlines how we will deal with any information you provide, how you may access and correct your personal information, how to make a complaint and what to do if you believe you may have been a victim of fraud. Phone calls with us may be recorded for quality and assurance purposes. If you do not want your call to be recorded, please advise us when you have been connected. We will share your information with credit reporting bodies, like Equifax Pty Limited, for the purposes of obtaining a consumer and commercial credit report about you. We may share your information with, or collect information about you from, other entities including your mortgage intermediary, employer, our advisors, other credit providers, lenders mortgage insurance providers and other lender risk protection providers, property valuers, and any organisation providing or administering online verification of your identity, related rewards programs, and general insurance. We may exchange personal information with third parties that operate outside of Australia, including Philippines, India, Japan, USA and the other countries specified in our Privacy Policy.

By signing below you acknowledge that:

- ▶ you have read and agree to these ‘Applicant consents’ and authorise the use, collection and exchange of your personal and credit information in the ways indicated;
- ▶ for communications in relation to your home loan (and credit card if part of your application):
  - you’re consenting to receive communications such as statements, notices and other documents electronically;
  - your electronic communications (e.g. your email and SMS) must be regularly checked; and
  - you may withdraw your consent at any time by contacting us;
- ▶ if you have applied for an Offset Home Loan\* or a Platinum Transaction Account\* you:
  - request us to open an Offset Account or Platinum Transaction Account (“Account”) in the name(s) you have specified;
  - request a Debit MasterCard® to be sent to you in connection with your Account;
  - understand that we will communicate with you and provide information about your Account electronically;
  - acknowledge that fees apply to the use of your Account (details appear in the Macquarie transaction and savings accounts interest rates, fees, limits and lodgement times). If you need further information, you can ask us;
  - understand that the terms and conditions that apply to your Account (including fee information) will be sent to you by email if this application is approved and are also available online. You acknowledge that your first use of your Account will constitute acceptance of these terms and conditions; and
  - understand that, under the Financial Claims Scheme (“FCS”) administered by APRA, the Australian Government has provided a guarantee on deposits subject to a limit for each account holder. Further information about the FCS can be obtained from the APRA website at [www.apra.gov.au](http://www.apra.gov.au) and the APRA hotline on 1300 558 849;
- ▶ you have been given the opportunity to review and you agree to the Macquarie client identity verification terms & conditions, including the disclosure of your personal information to a credit reporting agency to verify your identity;
- ▶ you declare that all information (including tax residency information) that you have provided to us in relation to this application (whether on this form or by other means) is complete and correct and acknowledge that we rely on this information for the purpose of assessing your application. You confirm that you will promptly provide us with details of any changes to the information provided by you and will on request provide us with any further information we require to comply with applicable laws and our internal policies;
- ▶ by submitting this application, it does not imply any acceptance by us to grant you a loan or any other product and any decision is at our discretion;
- ▶ a copy of your loan documents will be sent to your broker/sales consultant and solicitor (if applicable); and
- ▶ where a credit card is also part of the application:
  - if you have consented to be charged a fee for exceeding your credit limit, your account will be debited \$30 per statement period when your limit has been exceeded. This fee may increase at any time, in accordance with the Conditions of Use. You may withdraw this consent at any time by contacting us.

Applicant 1 name

Applicant 1 signature

Date  /  /

Applicant 2 name

Applicant 2 signature

Date  /  /

Applicant 3 name

Applicant 3 signature

Date  /  /

Applicant 4 name

Applicant 4 signature

Date  /  /

Applicant 5 name

Applicant 5 signature

Date  /  /

Applicant 6 name

Applicant 6 signature

Date  /  /

\*Some loan product types may not be eligible for the Debit MasterCard, Offset Home Loan and/or Platinum Transaction Account, therefore this acknowledgment is not applicable to you.

We will advise you if your loan product type is not eligible.

This information has been prepared by Macquarie Bank Limited ABN 46 008 583 542 AFSL and Australian Credit Licence 237502.

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