Commercial Loans
Application for Individual Borrowers

Email to: pcm@ingdirect.com.au
Post to: GPO Box 4094 Sydney 2001 - Attention: Priority Commercial Mortgages

Important note

- Use this form for commercial loans to individual borrowers and/or for loans that may be regulated by the National Credit Code.
- This form is not to be used for loans for personal, domestic or household purposes
- A loan for an investment purpose is regulated when the borrower is a natural person, strata corporation, or trust where the trustee is a natural person, and the loan is provided wholly or predominantly to purchase, renovate or improve residential property or refinance a loan that was for this purpose. This includes where the properties comprise multiple units in the same property.
- Please ensure your application form provides the necessary information as per the checklist in **Step 2**.
- Information on fees & charges, additional forms and calculators mentioned below are available on **introducer.ingdirect.com.au**

Step 1: Introducer details

Introducer number (mandatory)

Introducer name

Introducer company name

Telephone number

Email

Finance date (DD/MM/YY) / /

Estimated settlement date (DD/MM/YY) / /

Step 2: Checklist

Attach the following documents and information relating to your loan requirements.

All applications

- [ ] Brokers own submission (where applicable)
- [ ] Serviceability calculation
- [ ] Applicant/Guarantor Identification form
- [ ] Have you advised your customer of the relevant fees?
- [ ] Rates notice for all properties being refinanced

PAYG Applicants / Guarantors

- [ ] Payslip less than 1 month old (if payslip does not contain ABN, evidence of salary crediting must be provided), PLUS
- [ ] Latest group certificate or taxation return for all applicants who have been in their current job for 12 months or more. (Last 2 years group certificate or tax returns required if less than 12 months in current job)

Self-employed applications

- [ ] Last two years full business/company/trust Taxation Returns and financials, PLUS
- [ ] Last two years full personal Taxation Returns

New purchase applications

- [ ] Front page of the Contract of Sale/Contract Note and any Special Conditions (must show purchase price and settlement date)

Refinance applications

- [ ] Last 6 months statements of loans being refinanced or of trading account (if interest from loan account is offset to trading account - include transaction statements)

Trusts

- [ ] Trust Deed - must be provided with application to confirm beneficiaries, trust name and trustee

Joint Residential & Commercial application

- [ ] Residential application to be submitted first (submission address is located on the residential application form). You will be provided with a deal number that should be provided on the commercial application form & submission

Residential deal number(s)

Deal amount $

Introducer's acknowledgment that required supporting documentation is attached to the completed application.

Introducer signature

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Step 3: Applicant details

☐ **Applicant 1** ☐ **Guarantor 1**

☐ Existing ING DIRECT customer — Client number

☐ Self-employed ☐ PAYG

☐ Mr ☐ Mrs ☐ Ms ☐ Miss Other

Surname

First name

Middle name

Date of birth (DD/MM/YYYY)

/ /

Nationality

Country and place of birth

Mother's maiden name (mother's original surname / family name)

Partner/Spouse name

Driver licence number — No of dependants — Age of dependants

Contact number

Phone number – Home

Phone number – Work

Mobile number

Email address

Current residential address

Unit number — Street number

Street name

Suburb

State — Postcode — Time at current address Years Months

Current residential status

☐ Owner ☐ Renting/Boarding ☐ Paying mortgage

Mailing address after settlement (if different to residential address)

Unit number — Street number

Street name

Suburb

State — Postcode

☐ **Applicant 2** ☐ **Guarantor 2**

☐ Existing ING DIRECT customer — Client number

☐ Self-employed ☐ PAYG

☐ Mr ☐ Mrs ☐ Ms ☐ Miss Other

Surname

First name

Middle name

Date of birth (DD/MM/YYYY)

/ /

Nationality

Country and place of birth

Mother's maiden name (mother's original surname / family name)

Partner/Spouse name

Driver licence number — No of dependants — Age of dependants

Contact number

Phone number – Home

Phone number – Work

Mobile number

Email address

Current residential address

Unit number — Street number

Street name

Suburb

State — Postcode — Time at current address Years Months

Current residential status

☐ Owner ☐ Renting/Boarding ☐ Paying mortgage

Mailing address after settlement (if different to residential address)

Unit number — Street number

Street name

Suburb

State — Postcode

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Is the applicant/guarantor an Australian Citizen/ Permanent Resident? ☐ Yes ☐ No

Is the applicant/guarantor a US citizen or US tax resident? ☐ Yes ☐ No

Has the applicant been bankrupt, had any credit defaults, or had a credit judgement?* ☐ Yes ☐ No

Have you provided all relevant financial information? ☐ Yes ☐ No

Has the loan applicant/guarantor/director ever been known by any other name in the last 7 years? e.g. maiden name, previous married name?* ☐ Yes ☐ No

Is the applicant receiving unemployment benefits or worker's compensation?* ☐ Yes ☐ No

Former name(s)*

*Please attach details to this application

Is the applicant/guarantor an Australian Citizen/ Permanent Resident? ☐ Yes ☐ No

Is the applicant/guarantor a US citizen or US tax resident? ☐ Yes ☐ No

Has the applicant been bankrupt, had any credit defaults, or had a credit judgement?* ☐ Yes ☐ No

Have you provided all relevant financial information? ☐ Yes ☐ No

Has the loan applicant/guarantor/director ever been known by any other name in the last 7 years? e.g. maiden name, previous married name?* ☐ Yes ☐ No

Is the applicant receiving unemployment benefits or worker's compensation?* ☐ Yes ☐ No

Former name(s)*

*Please attach details to this application

Step 4: Employment details

Applicant 1/Guarantor 1

Name of current employer (if self-employed, your trading name)

Current employment status

☐ PAYG ☐ Self-employed

Other - please specify

Current employment type

☐ Full-time ☐ Part-time ☐ Casual/Temp ☐ Contract

Occupation (if self-employed, type of business/industry)

Date commenced (DD/MM/YY) / / No of employers in last four years

Address of current employer (if self-employed, your business address)

Unit number Street number

Street name

Suburb

State Postcode

ONLY complete this section if less than two years with current employer

Name of previous employer

Previous employment status

☐ PAYG ☐ Self-employed

Other - please specify

Previous employment type

☐ Full-time ☐ Part-time ☐ Casual/Temp ☐ Contract

Previous occupation (if self-employed, type of business/industry)

Time with previous employer

Years Months

Applicant 2/Guarantor 2

Name of current employer (if self-employed, your trading name)

Current employment status

☐ PAYG ☐ Self-employed

Other - please specify

Current employment type

☐ Full-time ☐ Part-time ☐ Casual/Temp ☐ Contract

Occupation (if self-employed, type of business/industry)

Date commenced (DD/MM/YY) / / No of employers in last four years

Address of current employer (if self-employed, your business address)

Unit number Street number

Street name

Suburb

State Postcode

ONLY complete this section if less than two years with current employer

Name of previous employer

Previous employment status

☐ PAYG ☐ Self-employed

Other - please specify

Previous employment type

☐ Full-time ☐ Part-time ☐ Casual/Temp ☐ Contract

Previous occupation (if self-employed, type of business/industry)

Time with previous employer

Years Months

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Step 5: Income

Personal income

Applicant 1/Guarantor 1

PAYG	Gross monthly income* ($)
Base income (including salary paid to you by your own company)	
Regular overtime	
Second job income	
Car allowance^	
Fully maintained car^^ ☐	
Other Income	
Family tax benefits (Part A+B)	
Child maintenance (must be court ordered)	
Investment income (including dividends paid to you by your own company)	
Existing rental income	
Proposed rental income	
Other income (e.g. commission/bonus)	
TOTAL INCOME	0

Applicant 2/Guarantor 2

PAYG	Gross monthly income* ($)
Base income (including salary paid to you by your own company)	
Regular overtime	
Second job income	
Car allowance^	
Fully maintained car^^ ☐	
Other Income	
Family tax benefits (Part A+B)	
Child maintenance (must be court ordered)	
Investment income (including dividends paid to you by your own company)	
Existing rental income	
Proposed rental income	
Other income (e.g. commission/bonus)	
TOTAL INCOME	0

* How to convert to gross monthly amounts (before tax). Weekly – multiply by 52 then divide by 12. Fortnightly – multiply by 26 then divide by 12. Yearly – divide by 12.
^ Paid to you by your employer to cover vehicle running costs.
^^ Only tick this box if your employer is providing you a fully maintained car which is in addition to your salary.

Self-employed income (sole trader/partnership)

	Last financial year ($)	Previous financial year ($)
Profit from business distributed to all Applicants/Guarantors		
Net profit before tax (if company) - excluding dividends paid		
Add back depreciation on fixed assets (Land and Building only)		
Add back interest on debts refinanced/repaid		
Description of other add backs		
TOTAL INCOME	0	0

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Step 6: Your assets and liabilities

Assets

	Suburb	Postcode	Value	Monthly Investment Income*
Existing property (home)			$	
Investment property 1			$	$
Investment property 2			$	$
Investment property 3			$	$
Investment property 4			$	$
Motor vehicle(s)			$	
Other assets e.g. furniture, personal effects, collectables, boat, etc.			$	
Savings with (name of institution):			$	$
			$	$
Deposit already paid on new property			$	
Investments:	Superannuation		$	$
	Shares		$	$
TOTAL ASSETS			$ 0	$ 0

Liabilities

	Amount owing (incl. available redraw)	Facility limit	Monthly payment	Financier	Indicate if debts to be repaid prior to or on settlement
Existing mortgage (home)	$	$	$		☐
Existing mortgage (investment property 1)	$	$	$		☐
Existing mortgage (investment property 2)	$	$	$		☐
Existing mortgage (investment property 3)	$	$	$		☐
Existing mortgage (investment property 4)	$	$	$		☐
Personal loans or hire purchase	$	$	$		☐
Car lease/hire purchase	$		$		☐
Other debts (store account/s, HECS, etc.)	$		$		☐
Contingent liability (e.g. guaranteed debt)		$	$		☐
Rent/board paid (if applicable)			$		
Child maintenance			$		
Credit card(s)	$	$			☐
TOTAL LIABILITIES	$ 0	$ 0	$ 0		

Expenses

	Monthly ($)
General living expenses (to include groceries, utilities, phone, clothes, home maintenance, pets etc.)	$
Cars and transport	$
Personal and general insurance	$
Education and childcare expenses	$
Entertainment and leisure expenses	$
Other expenses	$
TOTAL EXPENSES	$ 0

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Step 7: Company/Trust Guarantor

Only complete this step if company guarantee is being provided.

Where borrowing in trust name where the trustees are a natural person, please provide the trustees personal information in Step 3.

Company/Trust Guarantor

Registered name

ABN or ACN

Country of establishment/registration ☐ Australia ☐ Other, please specify

Country of business operations ☐ Australia ☐ Other, please specify

Does the business have any cross-border activity? (e.g. products or services provided overseas) ☐ Yes ☐ No

If yes, please specify which countries

Business or Trust activity

Industry type

Postal address

Unit number | Street number | Street name

Suburb | State | Postcode

Provide shareholder/beneficiary details

	Name	Shareholder %	Is the shareholder/ beneficiary a US citizen or US tax resident?
1.			☐ Yes ☐ No
2.			☐ Yes ☐ No
3.			☐ Yes ☐ No
4.			☐ Yes ☐ No

Company/Trust Guarantor

Registered name

ABN or ACN

Country of establishment/registration ☐ Australia ☐ Other, please specify

Country of business operations ☐ Australia ☐ Other, please specify

Does the business have any cross-border activity? (e.g. products or services provided overseas) ☐ Yes ☐ No

If yes, please specify which countries

Business or Trust activity

Industry type

Postal address

Unit number | Street number | Street name

Suburb | State | Postcode

Provide shareholder/beneficiary details

	Name	Shareholder %	Is the shareholder/ beneficiary a US citizen or US tax resident?
1.			☐ Yes ☐ No
2.			☐ Yes ☐ No
3.			☐ Yes ☐ No
4.			☐ Yes ☐ No

Step 8: Purpose of loan

TOTAL REQUIREMENT $ _____ - APPLICANT CONTRIBUTION $ _____ = TOTAL FINANCE REQUIRED $ 0

Summary of loan purpose and needs (please provide more detail in your submission)

Step 9: Product and payment type

Select the loan which the applicant wishes to apply for. If the applicant wants a combined loan or more than one loan, complete the relevant sections. Minimum total loan amount is $250,000, with each split a minimum of $50,000.

Split 1 - Commercial loan	Split 2 - Commercial loan	Split 3 - Commercial loan
Select product (Choose one product only per loan)	**Select product** (Choose one product only per loan)	**Select product** (Choose one product only per loan)
☐ Commercial variable rate	☐ Commercial variable rate	☐ Commercial variable rate
☐ Commercial fixed rate	☐ Commercial fixed rate	☐ Commercial fixed rate
If selecting a fixed rate please indicate a term of 1-5 (years)	If selecting a fixed rate please indicate a term of 1-5 (years)	If selecting a fixed rate please indicate a term of 1-5 (years)

WARNING: If the applicant selects a fixed rate loan, break costs may be payable if at anytime before the fixed term expires, the applicant pays out their loan or make additional payments of $20,000 or more in an anniversary year, or ask us to change loan type or fixed interest period. Break costs may be substantial, in some circumstances tens of thousands of dollars. If the applicant has a fixed rate loan, they should contact us for an estimate, or the amount of break costs if they are considering making a payment or asking us to change their loan type, or fixed interest period. Any additional payments or advanced funds are not available for redraw during the fixed term. Please refer to the Terms and Conditions for further details.

Split 1	Split 2	Split 3
Total loan amount $ _____ Loan term* _____ Years	**Total loan amount** $ _____ Loan term* _____ Years	**Total loan amount** $ _____ Loan term* _____ Years
Repayment method The applicant wishes to pay;	**Repayment method** The applicant wishes to pay;	**Repayment method** The applicant wishes to pay;
☐ P&I ☐ Fortnightly ☐ Monthly	☐ P&I ☐ Fortnightly ☐ Monthly	☐ P&I ☐ Fortnightly ☐ Monthly
☐ Interest only^ ☐ Monthly	☐ Interest only^ ☐ Monthly	☐ Interest only^ ☐ Monthly
If selecting Interest Only please indicate a term of 1-5 (years)	If selecting Interest Only please indicate a term of 1-5 (years)	If selecting Interest Only please indicate a term of 1-5 (years)

* Maximum loan term is 20 years, inclusive of any interest only period.
^ For interest only loans, monthly repayments are required on the 1st day of each month.

Step 10: Security and lease agreements

Security to be offered in support of this business application (include security to be offered in respect of loans to be financed by ING DIRECT)

1. Details of Security (eg. property address) _____ Given by (owner) _____
   Type and Use (lettable area min 50m2) _____ Estimated value $ _____ If under finance, name of provider _____
2. Details of Security (eg. property address) _____ Given by (owner) _____
   Type and Use (lettable area min 50m2) _____ Estimated value $ _____ If under finance, name of provider _____
3. Details of Security (eg. property address) _____ Given by (owner) _____
   Type and Use (lettable area min 50m2) _____ Estimated value $ _____ If under finance, name of provider _____

TOTAL SECURITY VALUE $ 0

LVR _____ %

Lease agreements/Tenancy schedules (if applicable)

Lease 1

Tenant

Term

Start date (DD/MM/YYYY) / /

End date (DD/MM/YYYY) / /

Option period

Outgoings: ☐ Owner ☐ Tenant

Initial annual tenant

Current annual tenant

Current/permitted use

Background/history of tenant

Address

Lease 2

Tenant

Term

Start date (DD/MM/YYYY) / /

End date (DD/MM/YYYY) / /

Option period

Outgoings: ☐ Owner ☐ Tenant

Initial annual tenant

Current annual tenant

Current/permitted use

Background/history of tenant

Address

Lease 3

Tenant

Term

Start date (DD/MM/YYYY) / /

End date (DD/MM/YYYY) / /

Option period

Outgoings: ☐ Owner ☐ Tenant

Initial annual tenant

Current annual tenant

Current/permitted use

Background/history of tenant

Address

Lease 4

Tenant

Term

Start date (DD/MM/YYYY) / /

End date (DD/MM/YYYY) / /

Option period

Outgoings: ☐ Owner ☐ Tenant

Initial annual tenant

Current annual tenant

Current/permitted use

Background/history of tenant

Address

Step 11: Contact details for valuation

Company name

Mobile

Contact name

Email

For additional contact info please complete below

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Step 12: NCCP Regulated Loans Only

Only complete if you are borrowing as a natural person for residential purposes, or natural person as trustee for residential purposes.

Change to financial circumstances

Are you aware of any changes that may affect your ability to meet your financial obligations? ☐ Yes ☐ No

If yes, what kind of change are you expecting?

☐ Temporary decrease income ☐ Permanent decrease income ☐ Anticipated large expediture

☐ Temporary increase in expenses ☐ Permanent decrease in expenses ☐ Other (please specify details below)

How will you continue to meet your financial obligations?

☐ Secure additional income ☐ Sale of assets ☐ Reducing expenditure ☐ Using savings ☐ My application reflects these changes

What is important to me in a loan?

I/we have the following requirements (tick the options that apply to your application):

☐ Variable rate loan ☐ Fixed rate loan ☐ Principal & Interest repayments ☐ Interest only loan (if selected please set out why you would like Interest Only repayments in the box below)

My/our objectives are (tick the options that apply to your application):

☐ Reduce the loan as quickly as possible ☐ Access any available funds ☐ Minimise the loan repayments

☐ I don't have any specific requirements ☐ Have certainty of knowing what the repayments will be for a set period

If you have any requirements or objectives for your loan that have not been covered, please outline these below:

Funding Summary

The following is a guide only. There may be other costs associated with your transaction that may affect how much you need to borrow.

Your cost of purchase or refinance ($)

Price/estimated value of property		Government stamp duty on transfer of property	
Commercial loan refinance amount		Government registration fee	
Other debts being refinanced		Valuation fee (if applicable)	
Other costs		Other fees and charges associated with your loan (our standard fees and charges are available on request)	
Commitment fee		Fees and charges imposed by your outgoing lender (for example, any mortgage discharge fee)	
Other costs including legal and other professional charges		**ESTIMATED COST**	0
Government stamp duty on mortgage (if applicable)			

Your contribution to purchase or refinance ($)

Net proceeds from pending sale of real estate		Gift	
Deposit already paid		Other loans (specify source)	
Cash/Savings		Other funds (specify source)	
Existing equity		**TOTAL APPLICANT(S) CONTRIBUTION**	0

ESTIMATED LOAN AMOUNT REQUESTED ($) (difference between estimated cost and total applicant(s) contribution) 0

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Step 13: Fee authority

Payment by Credit Card

☐ Mr ☐ Mrs ☐ Ms ☐ Miss Other

First name

Middle name

Surname

☐ Please tick if you would like to use the same credit card as provided on the Upfront Valuation fee form

Signature

Please debit the following card

(Please note we cannot accept American Express or Debit Cards)

☐ Visa ☐ MasterCard

Commitment fee* $

Valuation fee** $

Card number

Expiry date /

* The Commitment fee is refundable if the loan is declined.

** Valuation Fee to be advised to your Broker before valuation is ordered. The fee is non-refundable

NOTE: Application process will not commence unless this section is completed and signed

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Consent by Applicant/s and Guarantor/s

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Applicant full name

Applicant full name

Guarantor full name

Guarantor full name

Guarantor full name

Guarantor full name

Privacy notification

At ING DIRECT we recognise that privacy and security of personal information is important to our customers.

We respect the confidentiality and security of your personal information and we are committed to protecting it at all times.

1. Collection and use of your personal information

ING DIRECT collects personal information to provide you with information about a financial product or service; to assess your application and eligibility for a financial product or service; to provide you with the financial products and services that you've requested; to manage your account(s) and otherwise administer our relationship with you; and to communicate with you about ING DIRECT and the products and services we offer, and then only when its necessary for or related to these purposes. We also collect any personal information necessary for the purposes of complying with our legal and regulatory obligations, including under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, to determine and report in respect of your Foreign Tax Residency Status under FACTA and CRS, and to satisfy our responsible lending obligations under the National Consumer Credit Protection Act 2009.

By completing and signing this form you consent to our collection, use and disclosure of your personal information as outlined in this privacy statement. If you do not provide your personal information, we may be unable to provide you with ING DIRECT products or services.

2. Disclosure of your personal information

You consent to us disclosing your personal information to

i Other financial institutions

- Other financial institutions, such as banks, credit unions, building societies and payment services such as VISA, in order to set up and manage your account and to process banking transactions.

ii Other organisations

ING Group entities and/or third parties, such as:

- ING Group companies in order to service other ING products you may have within the Group and portfolio analysis;
- ING Group entities located in the Netherlands and Singapore for account administration, regulatory and security purposes or to comply with Australian and global regulatory requirements that apply to us or the ING Group;
- Any third party product and service supplier that we have an arrangement with (so that either us or they may provide you with the product or service you have requested or in which you have expressed an interest);
- Organisations undertaking reviews of the integrity of our operations, including the completeness of our information;
- Authorised organisations providing services or functions on our behalf (including mailing services, document storage services, direct marketing, data verification services, information technology support and printing our standard documents and correspondence);
- Our solicitors, valuers and insurers (for loan products);
- Credit reporting or information verification bodies (or their affiliated entities) in order to obtain and provide details about your credit history or status, to verify other information about you including your identity, to carry out your request to correct your credit information or to resolve your complaint about the handling, use or disclosure of your credit information; and
- Any person acting on your behalf including mortgage intermediaries, your financial adviser, power of attorney, solicitor or accountant.

Any example used above to indicate when we might disclose personal information may not be limited to those examples (or examples of a similar kind).

Personal information will only be disclosed to third parties other than those listed above if you have consented; if you would reasonably expect us to disclose information of that kind to those third parties; if we are authorised or required to do so by law; or it is necessary to assist with law enforcement.

3. Collection, use and disclosure of your credit information

By making this application, you agree that subject to the Privacy Act ING DIRECT and any other financier who at any time provides or has an interest in the credit, can do any of the following at any time:

i Commercial credit information

Collect any commercial credit information from a business that provides commercial credit worthiness information and use that information to assess an application for consumer credit or commercial credit.

ii Consumer credit information

Collect any consumer credit information from credit reporting bodies and use that information to assess an application for consumer credit or commercial credit.

iii Collection of overdue payments

Collect and use a credit report provided by a credit reporting body to collect overdue payments.

iv Provide information to mortgage insurer

Disclose information to a mortgage insurer to assess the risk of providing mortgage insurance; to assess the risk of default; to assess the risk of a guarantor being unable to meet a liability arising under a guarantee; to administer and vary the insurance cover including for securitisation and hardship applications; to verify information that we collect about you; to deal with claims and recovery of proceeds including, among other things, to enforce a loan in place of a lender if the mortgage insurer pays out an insurance claim on your loan; for a mortgage insurance purpose relating to you; and for any other purpose under the insurance policy issued to us relating to your loan, as well as for other management and risk purposes.

v Exchange of information between credit providers

Collect, use or disclose to another credit provider (including without limitation any other credit provider who has lent money on the same security) any information or opinion about credit worthiness, credit standing, credit history or credit capacity.

vi Exchange of information with introducers

Collect any consumer or commercial credit information from, or disclose that information to, any introducer, financial consultant, accountant, lawyer, or intermediary (including any introducer mentioned on the front page of this application form) acting in connection with any financing provided.

vii Provide information to credit reporting bodies

Disclose to credit reporting body personal or commercial credit-related information. The information may include identity particulars; the fact that credit has been applied for, the amount and type of credit and the applicable terms and conditions; repayment history information; the fact that the lender is a current credit provider; in specified circumstances payments which become overdue more than 60 days, and for which action has been commenced; advice that payments are no longer overdue; in specified circumstances our opinion that there has been a serious credit infringement; and the credit provided has been paid or otherwise discharged and the date on which this occurs.

viii Provide information for securitisation

Disclose any report or personal information to another person in connection with funding financial accommodation by means of an arrangement involving securitisation.

ix Provide information to guarantors

Disclose information to any person who proposes to guarantee or has guaranteed repayment of any credit provided.

x Provide information in relation to disputes and enquiries

Disclose consumer credit information, commercial credit information,

and personal information to any industry body, tribunal, court or otherwise in connection with any complaint regarding the approval or management of your loan.

xi Authority in relation to a mortgage insurer

You also agree that this authority applies to any mortgage insurer, who may have to use, hold and disclose to third parties (including third parties located overseas) any personal information they collect about you from us in order to assess whether to insure the risk of providing mortgage insurance; to assess the risk of default; to assess the risk of a guarantor being unable to meet a liability arising under a guarantee; to administer and vary the insurance cover including for securitisation and hardship applications; to verify information that we collect about you; to deal with claims and recovery of proceeds including, among other things, to enforce a loan in place of a lender if the mortgage insurer pays out an insurance claim on your loan; for a mortgage insurance purpose relating to you; and for any other purpose under the insurance policy issued to us relating to your loan, as well as for other as well as for other management and risk purposes.

Our website includes information about credit reporting, including details of the credit reporting bodies that we deal with, what information we provide to credit reporting bodies (including if you fail to meet your payment obligations or commit a serious credit infringement) and what information credit reporting bodies provide to other credit providers, your right to request credit reporting bodies not to use your credit reporting information for the purposes of direct marketing and information about your right to initiate a 'ban period' in cases of actual or suspected identity fraud. You can access this information at http://www.ingdirect.com.au/privacy.htm, or in hard copy by calling 133 464.

4. Access, correction and complaints

Our Privacy Policy contains information about how you:

- can access your personal information that we hold and seek the correction of that information; and
- may complain about a breach of the Australian Privacy Principles, Part IIIA of the Privacy Act, or the Credit Reporting Privacy Code, and how we will deal with such a complaint.

5. Marketing

We, or other ING Group entities, may provide you with further information about ING Group products and services unless you tell us not to. You may elect not to receive further information about us or ING Group products and services by contacting us online, calling or writing to us. If you have provided an email address to us, we may contact you using that email address, including to provide you with information about ING DIRECT or our products.

Our privacy statement may be updated from time to time, as we strive to improve the standard of service we provide to you. If you would like further information regarding privacy, you can review our current Privacy Policy online at www.ingdirect.com.au or request a copy by either calling or writing to us.

This privacy statement applies to ING DIRECT, a division of ING Bank (Australia) Limited.

Declaration - this section must be completed

I/We have completed or arranged for completion of and read and understood the particulars set out in this form and declare them to be true and complete.

The representations have been made to ING DIRECT to enable it to determine whether or not to offer a loan to me/us and I/we understand and acknowledge that ING DIRECT is relying on the information provided by me/us in this form in determining whether to offer the loan.

I/We hereby authorise ING DIRECT to make any other enquiries relative to this loan application, which it considers necessary. I/We also understand that this form does not in any way constitute an offer to lend or an acceptance of a loan offer.

Despite any representations which may be made to us by any person, I/we understand and acknowledge that ING DIRECT is not bound to approve this loan application, and is not to be treated as having approved this loan application until I/we receive a Letter of Offer/Loan Variation Confirmation from ING DIRECT confirming approval of the loan and listing the approval conditions, if any. I/We understand that no loan can settle until those conditions have been met.

Where the applicant is a company, it authorises each director of the company named as an authorised signatory on the "Authority to Operate" form to operate its loan account in all respects as if they were a applicant under the loan. This authority does not extend to the authorised signatory amending or revoking this authority or authorising other persons to operate the loan account (in which case all authorised signatories must agree). This loan application is executed below in accordance with the constitution of the company by two directors/a director and the secretary/the sole director and sole company secretary (as applicable) of the company.

I/We understand that ING DIRECT does not express an opinion as to the viability of any investment that may be the subject of this loan and does not accept any liability in respect of any loss or damage, I/we may sustain as a consequence of:

a) the failure of the investment to perform as expected or,

b) a change in my/our circumstances.

I/We understand that I/we may be requried to pay a non-refundable valuation fee at the time of my/our application. The amount of this valuation fee (if any) is set out under the Funding Summary section. The valuation fee will be paid in accordance with my/our nominated payment method in the fee authority section.

I/We understand that fees and charges will apply (these fees and when they are payable will be set out in any Loan Offer/Loan Variation Confirmation that you give me/us).

To the best of my/our knowledge and belief, all the information given in this form including any annexure is true and correct.

By signing below, you:

- agree to your personal information being collected, used and disclosed in the manner and for the purposes set out in the privacy statement; and
- confirm the above declarations are correct.

Signed for the **Applicant** by **Director/Trustee**

Date (DD/MM/YY) / /

Signed for the **Applicant** by **Director/Trustee**

Date (DD/MM/YY) / /

Signed by **Director/Guarantor 1**

Date (DD/MM/YY) / /

Signed by **Director/Guarantor 2**

Date (DD/MM/YY) / /

Signed by **Director/Guarantor 3**

Date (DD/MM/YY) / /

Signed by **Director/Guarantor 4**

Date (DD/MM/YY) / /

Distribution of Loan documents

If this application is approved by ING DIRECT, by selecting the below I consent to my Introducer, as specified in this form to provide me with the precontractual loan documents (where applicable) on behalf of ING DIRECT.

By selecting the below, I acknowledge that:

- These are each important documents which I should read and retain for future reference; and
- ING DIRECT is not liable for any delays in the delivery of these documents from my Introducer.

☐ Documents to be posted to my Introducer

Introducer delivery address

☐ My Introducer to collect documents from ING DIRECT's solicitors

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ING DIRECT How banking can be